

Annual Fiscal Report
California Community College
Reporting Year: 2020-2021
REVIEW

Santa Rosa Junior College
1501 Mendocino Avenue
Santa Rosa, CA 95401

General Information

#	Question	Answer
1.	Confirm College Information	Confirmed
2.	District Name: Is the college a single college district?	Sonoma County Junior College District Yes
2. Additional Information: If the college is a single college district, questions 21a, 21b, 22, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.		
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Kate Jolley Vice President, Finance and Administrative Services 707-527-4413 kjolley@santarosa.edu Kate Jolley Vice President, Finance and Administrative Services 707-527-4413 kjolley@santarosa.edu
3. Additional Information: The District CBO email address will be copied on the final report once it has been approved by the CEO		

District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)																																
		FY 18/19	FY 19/20	FY 20/21																												
4.	a. Total Unrestricted General Fund Revenues (excluding account 8900)	\$ 125,496,610	\$ 124,110,317	\$ 127,709,178																												
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 4,428,949	\$ 2,338,484	\$ 2,865,347																												
	i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (two largest components, if applicable):																															
	<table border="1"> <thead> <tr> <th>Year</th> <th>Description</th> <th>Amount</th> <th>Sustainable/One-time</th> </tr> </thead> <tbody> <tr> <td>FY 18/19</td> <td>Tsfs of ongoing sources between funds</td> <td>\$ 2,297,948</td> <td>Sustainable</td> </tr> <tr> <td>FY 18/19</td> <td>One time tsfs from other funds</td> <td>\$ 2,131,001</td> <td>One-time</td> </tr> <tr> <td>FY 19/20</td> <td>Tsfs of ongoing sources between funds</td> <td>\$ 2,338,484</td> <td>Sustainable</td> </tr> <tr> <td>FY 19/20</td> <td></td> <td>\$ 0</td> <td></td> </tr> <tr> <td>FY 20/21</td> <td>Tsfs of ongoing sources between funds</td> <td>\$ 2,865,347</td> <td>Sustainable</td> </tr> <tr> <td>FY 20/21</td> <td></td> <td>\$ 0</td> <td></td> </tr> </tbody> </table>	Year	Description	Amount	Sustainable/One-time	FY 18/19	Tsfs of ongoing sources between funds	\$ 2,297,948	Sustainable	FY 18/19	One time tsfs from other funds	\$ 2,131,001	One-time	FY 19/20	Tsfs of ongoing sources between funds	\$ 2,338,484	Sustainable	FY 19/20		\$ 0		FY 20/21	Tsfs of ongoing sources between funds	\$ 2,865,347	Sustainable	FY 20/21		\$ 0				
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4. Additional Information: ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue. ACCJC will count HEERF funds as sustainable for 2020-21. Transfers-in from OPEB trusts are not sustainable; list as one-time.																																
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)																															
		FY 18/19	FY 19/20	FY 20/21																												

a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 6,971,242	\$ 7,069,840	\$ 7,428,735
b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 7,069,840	\$ 7,428,735	\$ 15,671,847

5. Additional Information:

- a. use adjusted beginning fund balance from CCFS 311 Annual
b. This amount is the amount reported on the CCFS 311 report after transfers in/out

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 18/19	FY 19/20	FY 20/21
6.	a. Total Unrestricted General Fund Expenditures (including account 7000)	\$ 129,824,851	\$ 126,089,906	\$ 122,331,413
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 115,900,797	\$ 110,645,640	\$ 108,492,578
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 13,924,054	\$ 15,444,266	\$ 13,838,835
	d. Unrestricted General Fund Ending Balance	\$ 7,069,840	\$ 7,428,735	\$ 15,671,847
	e. If the report year closed with an Unrestricted General Fund deficit, does the district anticipate to close 21/22 with a deficit?			No
	i. If yes, what is the estimated unrestricted deficit?			

6. Additional Information:

- d. 6.d. same as 5.b., which includes transfers in/out

Liabilities - Debt

7.	Did the District borrow funds for cash flow purposes?	FY 18/19	FY 19/20	FY 20/21
		No	No	Yes
8.	Total Borrowing/Total Debt — Unrestricted General Fund	FY 18/19	FY 19/20	FY 20/21
	a. Short-Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 18,160,000
	b. Long-Term Debt (COPs, Capital Leases, other long-term borrowing):	\$ 0	\$ 0	\$ 0

8. Additional Information:

- a. list total short-term Unrestricted General Fund Borrowing/Debt
b. list total long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)

9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	FY 18/19	FY 19/20	FY 20/21
		No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0

10.	Debt Service Payments (General Fund/Operations)	FY 18/19	FY 19/20	FY 20/21
		\$ 0	\$ 0	\$ 0

10. Additional Information:

This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments

Other Post Employment Benefits (OPEBs)

11.	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 20/21
	a. Total OPEB Liability (TOL) for OPEB	\$ 36,789,993
	b. Net OPEB Liability (NOL) for OPEB	\$ 36,789,993
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	0 %

d. NOL as Percentage of OPEB Payroll	<input type="text" value="53.73 %"/>
e. Service Cost (SC)	<input type="text" value="\$ 1,192,939"/>
f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<input type="text" value="\$ 2,168,926"/>

11. Additional Information:

Annual contribution to the Service Cost is generally the pay-as-you-go cost paid by the unrestricted general fund. Any contribution to the NOL is generally above that amount, and is paid into an Irrevocable Trust during the fiscal year. Please list both amounts here. Note this does not include any change in value or investment earnings of the trust.

12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	<input type="text" value="07/01/2020"/>
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13.	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="No"/>		
		FY 18/19	FY 19/20	FY 20/21
	b. Amount deposited into OPEB Irrevocable Trust	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 1,800,000"/>	<input type="text" value="\$ 2,250,000"/>
	d. OPEB Irrevocable Trust Balance as of fiscal year end	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
e.	Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2020/21?	<input type="text" value="No"/>		

13. Additional Information:

b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.
e. If "yes", that description and amount should be reported in 4.b.i. for FY 20/21

Cash Position

14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total — Unrestricted and Restricted-accounts 9100 through 9115)	FY 18/19	FY 19/20	FY 20/21
		<input type="text" value="\$ 15,570,453"/>	<input type="text" value="\$ 17,091,946"/>	<input type="text" value="\$ 28,804,495"/>
15.	a. Does the district prepare cash flow projections during the year?	<input type="text" value="Yes"/>		
	b. Does the district anticipate significant cash flow issues during 21/22?	<input type="text" value="No"/>		

15. Additional Information:

b. Significant cash flow issues are defined as needing additional cash equal to or exceeding 15% of unrestricted GF revenues

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	<input type="text" value="12/17/2021"/>		
NOTE: Audited financial statements are due to the ACCJC no later than April 8, 2022. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.				
17.		FY 18/19	FY 19/20	FY 20/21
	a. List the number of audit findings (financial statement, federal compliance, and state compliance) for each year (enter 0 if none):	<input type="text" value="0"/>	<input type="text" value="1"/>	<input type="text" value="0"/>
	b. From Summary of Auditors Results (Annual Audit) for 2020-21 (this is usually a single page at the beginning of the Findings and Questioned Costs section):			
	<u>Financial Statements</u>			
	i. Type of auditor's report issued	<input type="text" value="Unmodified"/>		
ii. Internal Control Material Weaknesses identified	<input type="text" value="No"/>			
iii. Internal Control Significant Deficiencies identified	<input type="text" value="No"/>			
<u>Federal Awards</u>				
i. Type of auditor's report issued on compliance	<input type="text"/>			

		Unmodified
	ii. Internal Control Material Weaknesses identified	No
	iii. Internal Control Significant Deficiencies identified	No
	iv. Qualified as low-risk auditee (Note: common answer is 'Yes'; please verify)	Yes
	State Awards	
	i. Type of auditor's report issued on compliance	Unqualified / Unmodified
	If qualified, how many state programs were qualified	N/A
	ii. Internal Control Material Weaknesses identified	No
	iii. Internal Control Significant Deficiencies identified	No

Other District Information

		FY 18/19	FY 19/20	FY 20/21
18.	a. Final Adopted Budget — budgeted Full Time Equivalent Students (FTES) (Annual Target)	19,451	19,451	19,451
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	17,291	15,746	13,757

18. Additional Information:

- a. Resident FTES only.
b. Report resident FTES only. Please use actual FTES, not hold harmless FTES.

		FY 18/19	FY 19/20	FY 20/21
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	0	0	0

19. Additional Information:

If the District shifted both in and out of a fiscal year, report the net (positive or negative). A negative number may be entered. For FTES shifted into a given year, that same amount should be subtracted from the corresponding report year.

20.	a. During the report year, did the district settle any contracts with employee bargaining units?	Yes
	b. Did any negotiations remain open?	No
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	<p>Negotiations are collegial and tentative agreements reached, although we continue to negotiate impacts of COVID. Tentative agreement from 2020/21 included an increase of 5.33% and paid for from ongoing unrestricted resources.</p>

College Data

NOTE: For a single college district the information is the same that was entered into the District section of the report.				
		FY 18/19	FY 19/20	FY 20/21
21.	a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)	19,451	19,451	19,451
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	17,291	15,746	13,757
	c. Is the college experiencing enrollment decline in the current (21/22) year?	Yes		
	i. If yes, what is the estimated FTES decline?	-1,360		

21. Additional Information:

For a single college district the information is the same that was entered into the District section of the report.
c.i. Report resident FTES only; write decline as a negative number.

		FY 18/19	FY 19/20	FY 20/21
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	\$ 125,496,610	\$ 124,110,317	\$ 127,709,178

23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	FY 18/19	FY 19/20	FY 20/21
		\$ 129,824,851	\$ 126,089,906	\$ 122,331,413
23. Additional Information: For a college within a multi-college District, include District allocated costs.				
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	FY 18/19	FY 19/20	FY 20/21
		\$ 7,069,840	\$ 7,428,735	\$ 15,671,847
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 18/19	FY 19/20	FY 20/21
		0 %	0 %	0 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2016 (Published fall 2019)	Cohort Year 2017 (Published fall 2020)	Cohort Year 2018 (Published fall 2021)
		8 %	10 %	3 %

District and College Data

27.	<p>a. Were there any executive or senior administration leadership changes at the College or District during the most recent report year, including June 30? List for the District and for the College.</p> <p>b. Please describe the leadership change(s)</p> <p>c. How many executive or senior administration positions have been replaced with an interim, or remain vacant, as of 6/30/2021?</p>	<p>Yes</p> <p>We hired a replacement for our Vice President, Human Resources position in July 2021. We are currently recruiting for a VP, Academic Affairs position, our current VP is retiring in July 2022.</p> <p>0</p>
<p>27. Additional Information: Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.</p>		

Go To Question #: 2  [REVIEW/EDIT](#)

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Frank Chong). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

[Send e-mail Notification to CEO to certify report](#)