



Annual Fiscal Report
Reporting Year: 2015-2016
REVIEW

Santa Rosa Junior College
1501 Mendocino Avenue
Santa Rosa, CA 95401

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Sonoma County Junior College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Doug Roberts Senior Vice President, Finance and Administrative Services 707-527-4421 KJolley@santarosa.edu Doug Roberts Senior Vice President, Finance and Administrative Services 707-527-4421 DRoberts@santarosa.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 145,766,854	\$ 107,136,394	\$ 98,907,742
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 5,707,870	\$ 12,274,080	\$ 12,458,497

Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 139,404,452	\$ 112,276,705	\$ 107,023,751
	b. Salaries and benefits (General Fund)	\$ 115,764,859	\$ 96,284,302	\$ 91,131,323
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 23,639,593	\$ 15,992,402	\$ 15,892,429

Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0

9.		FY 15/16	FY 14/15	FY 13/14
	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0

10.		FY 15/16	FY 14/15	FY 13/14
	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

11.		FY 15/16	FY 14/15	FY 13/14
	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 21,011,494	\$ 21,011,494	\$ 20,278,031
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 21,011,494	\$ 21,011,494	\$ 20,278,031
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	37 %	37 %	39 %
	e. Annual Required Contribution (ARC)	\$ 2,190,750	\$ 2,190,750	\$ 2,027,113
	f. Amount of annual contribution to ARC	\$ 1,673,778	\$ 1,466,259	\$ 1,615,601

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2014
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13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
		FY 15/16	FY 14/15	FY 13/14
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 1,800,000	\$ 1,800,000	\$ 1,560,000

Cash Position

14.		FY 15/16	FY 14/15	FY 13/14
	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$ 16,946,412	\$ 13,983,698	\$ 8,506,813

15.		FY 15/16	FY 14/15	FY 13/14
	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

16.		FY 15/16	FY 14/15	FY 13/14
	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/14/16	3/28/16	3/12/15

NOTE: As a general rule, institutions will submit their audited financial statements to ACCJC **no later than six months** following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all colleges in the district.

17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report (enter n/a if not applicable):			
	FY 15/16	None		
	FY 14/15	None		
	FY 13/14	None		

Other Information

18.		FY 15/16	FY 14/15	FY 13/14
	a.	19,528	19,600	20,500

	Budgeted Full Time Equivalent Students (FTES) (Annual Target):			
	b. Actual Full Time Equivalent Students (FTES):	19,415	17,308	19,724
	c. Funded FTES:	19,415	19,600	19,600
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 15/16 0 %	FY 14/15 0 %	FY 13/14 0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units? b. Did any negotiations remain open? c. Describe significant fiscal impacts:	<p>Yes</p> <p>No</p> <p>The District has identified ongoing reductions to offset increases in salaries and benefits for 2015/16, along with our ongoing structural deficit.</p>		
21.	a. College Data: Federal Financial Aid programs in which the College participates (check all that apply): b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: Programs that have been ADDED:	<p>Pell FSEOG FWS DIRECT</p> <p>_____</p> <p>_____</p>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 12/13 16 %	Cohort Year 11/12 12 %	Cohort Year 10/11 16 %
23.	College Data: Were there any executive or senior administration leadership changes at the institution during the fiscal year? Please describe the leadership change(s)	<p>No</p> <p>_____</p>		

Go To Question #:

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Frank Chong). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.