



Annual Fiscal Report
Reporting Year: 2016-2017
REVIEW

Santa Rosa Junior College
1501 Mendocino Avenue
Santa Rosa, CA 95401

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Sonoma County Junior College District
3.	a. Name of College Chief Business Officer (CBO)	Doug Roberts
	b. Title of College CBO	Senior Vice President, Finance and Administrative Services
	c. Phone number of College CBO	707-527-4421
	d. E-mail of College CBO	KJolley@santarosa.edu
	e. Name of District/System/Parent Company CBO	Doug Roberts
	f. Title of District/System/Parent Company CBO	Senior Vice President, Finance and Administrative Services
	g. Phone Number of District/System/Parent Company CBO	707-527-4421
	h. E-mail of District/System/Parent Company CBO	droberts@santarosa.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 143,274,233	\$ 147,251,755	\$ 121,040,255
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 11,993,762	\$ 6,285,891	\$ 12,274,080

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 147,385,191	\$ 141,543,885	\$ 127,028,444
	b. Salaries and benefits (General Fund)	\$ 123,148,373	\$ 117,400,811	\$ 106,491,254
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 24,236,818	\$ 24,143,074	\$ 20,537,190

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0

9.		FY 16/17	FY 15/16	FY 14/15
	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	No	No
	b. What type(s)	General Obligation Bonds		
	c. Total amount	\$ 125,000,000	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 16/17	FY 15/16	FY 14/15
		\$ 0	\$ 0	\$ 0

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 16/17	FY 15/16	FY 14/15
		\$ 29,216,626	\$ 21,011,494	\$ 21,011,494
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 29,216,626	\$ 21,011,494	\$ 21,011,494
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	45 %	37 %	37 %
	e. Annual Required Contribution (ARC)	\$ 2,051,362	\$ 2,190,750	\$ 2,190,750
	f. Amount of annual contribution to ARC	\$ 1,812,992	\$ 1,673,778	\$ 1,620,495
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	7/1/2016		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 16/17	FY 15/16	FY 14/15
		\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		\$ 13,290,718	\$ 16,946,412	\$ 13,983,698
15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		12/17/17	12/14/16	3/28/16
NOTE: As a general rule, institutions will submit their audited financial statements to ACCJC no later than six months following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all colleges in the district.				
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report (enter n/a if not applicable):			
	FY 16/17	N/A		
	FY 15/16	N/A		
	FY 14/15	N/A		

Other Information

18.		FY 16/17	FY 15/16	FY 14/15
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	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	19,414	19,528	19,600
	b. Actual Full Time Equivalent Students (FTES):	16,592	19,415	17,308
	c. Funded FTES:	19,415	19,415	19,600
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 16/17 0 %	FY 15/16 0 %	FY 14/15 0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units? Yes b. Did any negotiations remain open? Yes c. Describe significant fiscal impacts: The District has identified ongoing reductions to offset increases in salaries and benefits for 2016/17, along with our ongoing structural deficit.			
21.	a. College Data: Federal Financial Aid programs in which the College participates (check all that apply): Pell FSEOG FWS DIRECT b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: <input type="text"/> Programs that have been ADDED: <input type="text"/>			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15 14 %	Cohort Year 13/14 16 %	Cohort Year 12/13 12 %
23.	College Data: Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes Please describe the leadership change(s): Our long term Vice President of Student Services Ricardo Navarette retired and a replacement, Pedro Avila, was hired in January 2017.			

Go To Question #:

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Frank Chong). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.